

Projected Budget Report

Local Unit Name: Tittabawassee Township
Local Unit Code: 73-29
Current Fiscal Year End Date: 3/31/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 242,895	2.50 %	\$ 248,967	Projected based on estimated increase from assessor
Other Taxes	\$ -	0.00 %	\$ -	
State Revenue Sharing	\$ 728,820	0.69 %	\$ 733,822	Based on historical data and SOM Revenue Sharing webpage
Income Tax	\$ -	0.00 %	\$ -	
Fines & Fees	\$ 66,000	0.00 %	\$ 47,000	Community Hall rentals, Accounting Svcs(FY18 only) & Cemetery fees
Licenses & Permits	\$ -	0.00 %	\$ -	
Interest Income	\$ 2,000	0.00 %	\$ 2,000	
Grant Revenues	\$ -	0.00 %	\$ -	
Other Revenues	\$ 469,055	1.00 %	\$ 473,746	1% increase estimated in our workbook
Interfund Transfers (In)	\$ -	0.00 %	\$ -	
Total Revenues	\$ 1,508,770		\$ 1,505,534	
EXPENDITURES				
General Government	\$ 761,251	3.00 %	\$ 784,089	Wage increase of 3%
Police and Fire	\$ 5,985	-100.00 %	\$ -	Police Administrative Asst. costs will not be funded by GF \$ in FY19
Other Public Safety	\$ -	0.00 %	\$ -	
Roads	\$ 1,500	0.00 %	\$ 1,500	Major Road projects were moved to Road Fund in FY18
Other Public Works	\$ 272,153	-21.00 %	\$ 215,001	Sidewalks project is being reduced in FY19
Health and Welfare	\$ -	0.00 %	\$ -	
Community & Economic Development	\$ 44,716	3.00 %	\$ 46,057	Budget Factor of 3% applied for FY19
Recreation & Culture	\$ -	0.00 %	\$ -	
Capital Outlay	\$ 12,000	-33.33 %	\$ 8,000	
Debt Service	\$ 29,540	0.00 %	\$ 28,180	Bishop Drain Bond scheduled debt obligation
Other Expenditures	\$ 27,942	0.00 %	\$ 27,942	
Interfund Transfers (Out)	\$ 400,000	-25.00 %	\$ 300,000	Road Fund transfer is being reduced in FY19
Total Expenditures	\$ 1,555,087		\$ 1,410,769	
Net Revenues (Expenditures)	\$ (46,317)		\$ 94,765	
Beginning Fund Balance	\$ 1,172,918		\$ 1,126,601	
Ending Fund Balance	\$ 1,126,601		\$ 1,221,366	

Commentary:

Projected Budget Report

Local Unit Name: Tittabawassee Township
Local Unit Code: 73-29
Current Fiscal Year End Date: 3/31/2018
Fund Name: Fire Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 139,000	2.50 %	\$ 142,475	Projected based on estimated increase from assessor
Other Taxes	\$	%	\$ -	
State Revenue Sharing	\$	%	\$ -	
Income Tax	\$	%	\$ -	
Fines & Fees	\$	%	\$ -	
Licenses & Permits	\$	%	\$ -	
Interest Income	\$ 50	0.00 %	\$ 50	
Grant Revenues	\$	%	\$ -	
Other Revenues	\$ 4,000	0.00 %	\$ 3,500	
Interfund Transfers (In)	\$ 90,000	0.00 %	\$ 90,000	
Total Revenues	\$ 233,050		\$ 236,025	
EXPENDITURES				
General Government	\$	%	\$ -	Projected budget factor is 3%
Police and Fire	\$ 165,149	3.00 %	\$ 170,103	
Other Public Safety	\$	%	\$ -	
Roads	\$	%	\$ -	
Other Public Works	\$	%	\$ -	
Health and Welfare	\$	%	\$ -	
Community & Economic Development	\$	%	\$ -	
Recreation & Culture	\$	%	\$ -	
Capital Outlay	\$	%	\$ -	
Debt Service	\$ 58,258	0.00 %	\$ 58,258	
Other Expenditures	\$	%	\$ -	
Interfund Transfers (Out)	\$	%	\$ -	
Total Expenditures	\$ 223,407		\$ 228,361	
Net Revenues (Expenditures)	\$ 9,643		\$ 7,664	
Beginning Fund Balance	\$ 104,565		\$ 114,208	
Ending Fund Balance	\$ 114,208		\$ 121,872	

Commentary:

Projected Budget Report

Local Unit Name: Tittabawassee Township
Local Unit Code: 73-29
Current Fiscal Year End Date: 3/31/2018
Fund Name: Police Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 890,723	2.50 %	\$ 912,991	Projected based on estimated increase from assessor
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 6,500	0.00 %	\$ 6,500	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 200	%	\$ 200	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 6,200	-48.39 %	\$ 3,200	Current budget year includes \$3,000 sale of fixed assets
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 903,623		\$ 922,891	
EXPENDITURES				
General Government	\$ -	%	\$ -	
Police and Fire	\$ 857,417	1.03 %	\$ 866,254	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 45,000	-11.11 %	\$ -	Current budget included a new patrol unit; FY19 does not.
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 902,417		\$ 866,254	
Net Revenues (Expenditures)	\$ 1,206		\$ 56,637	
Beginning Fund Balance	\$ 604,078		\$ 605,284	
Ending Fund Balance	\$ 605,284		\$ 661,921	

Commentary:

Projected Budget Report

Local Unit Name: Tittabawassee Township
Local Unit Code: 73-29
Current Fiscal Year End Date: 3/31/2018
Fund Name: Non-Major Govt. Funds
(Internal Funds: Park Funds; Bldg. Insp, Road Improv. & Capital Improv.)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ -	0.00 %	\$ -	Projected based on estimated increase from assessor
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 48,719	3.00 %	\$ 50,181	Budget Factor of 3% applied
Licenses & Permits	\$ 126,037	1.50 %	\$ 127,928	
Interest Income	\$ 600	%	\$ 600	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 8,750	3.00 %	\$ 9,013	Budget factor of 3% applied
Interfund Transfers (In)	\$ 310,000	-25.80 %	\$ 230,000	Road Fund doesn't have a cash transfer planned in FY19
Total Revenues	\$ 494,106		\$ 417,721	
EXPENDITURES				
General Government	\$ 129,167	3.00 %	\$ 133,042	Bldg Inspection fund activities - w/3 % wage increase
Police and Fire	\$ -	1.03 %	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 200,000	-95.00 %	\$ 10,000	There are no significant road projects in FY19 budget year.
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 245,305	-65.70 %	\$ 84,133	The trailway projects in FY17 & FY18 have been completed.
Capital Outlay	\$ -	-11.11 %	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	-100.00 %	\$ -	Capital Improv. to Parks Fund for special project in FY17
Total Expenditures	\$ 574,472		\$ 227,175	
Net Revenues (Expenditures)	\$ (80,366)		\$ 190,545	
Beginning Fund Balance	\$ 409,225		\$ 328,859	
Ending Fund Balance	\$ 328,859		\$ 519,404	

Commentary:

Projected Budget Report

Local Unit Name: Tittabawassee Township
Local Unit Code: 73-29
Current Fiscal Year End Date: 3/31/2018
Fund Name: Trash Fund (Spec. Assessment)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 515,000	0.98 %	\$ 520,049	Based on approved Special Assessment Rates
Other Taxes	\$	%	-	
State Revenue Sharing	\$	%	-	
Income Tax	\$	%	-	
Fines & Fees	\$	%	-	
Licenses & Permits	\$	%	-	
Interest Income	\$ 500	0.00 %	\$ 500	
Grant Revenues	\$	%	-	
Other Revenues	\$ 150	0.00 %	\$ 150	
Interfund Transfers (In)	\$ -	0.00 %	\$ -	
Total Revenues	\$ 515,650		\$ 520,699	
EXPENDITURES				
General Government	\$	%	-	MMWA Agreement established rate x # of households serviced
Police and Fire	\$	-1.07 %	-	
Other Public Safety	\$	%	-	
Roads	\$	%	-	
Other Public Works	\$	%	-	
Health and Welfare	\$ 515,831	3.00 %	\$ 531,306	
Community & Economic Development	\$	%	-	
Recreation & Culture	\$	%	-	
Capital Outlay	\$	%	-	
Debt Service	\$	0.00 %	-	
Other Expenditures	\$	%	-	
Interfund Transfers (Out)	\$	%	-	
Total Expenditures	\$ 515,831		\$ 531,306	
Net Revenues (Expenditures)	\$ (181)		\$ (10,607)	
Beginning Fund Balance	\$ 238,274		\$ 238,093	
Ending Fund Balance	\$ 238,093		\$ 227,486	

Commentary: